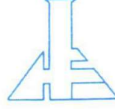


हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड
हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)
पंजीकृत कार्यालय: 303, 3तल, बाबूखान एस्टेट,
बशीरबाग, हैदराबाद - 500 001 तेलंगाना भारत
टेलीफोन: 2324 0047, 2324 1051, 2323 7125, 2329 7160
फैक्स: +91-40-2329 6455
वेबसाइट: www.hfl.co.in
ई-मेल: hiflon@hotmail.com
hiflonpurchase@gmail.com



HINDUSTAN FLUOROCARBONS LIMITED
A Subsidiary of Hindustan Organic Chemicals Ltd.
(A Govt. of India Enterprise)

Regd. Office:
303, 3rd Floor, Babukhan Estate, Basheerbagh,
Hyderabad - 500 001 Telangana, INDIA
Phones: 2324 0047, 2324 1051, 2323 7125, 2329 7160
Fax: +91-40-2329 6455 Website: www.hfl.co.in
E-mail: hiflon@hotmail.com
hiflonpurchase@gmail.com
CIN-L25206TG1983PLC004037



HFL/SEC/2020
26th June, 2020

To,
Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street, Mumabi-400001.

Dear Sir,

Sub: Intimation and Filing of Notice of Postal Ballot dated 10th February, 2020 to pass two special resolution & Voting from Saturday 27th June, 2020 9.00 am up to Monday 27th July, 2020 5.00 pm.

Ref: Regulation 30 of the SEBI LODR Regulations, 2015. Scrip Code: 524013.

Further to our intimation dated 16-06-2020 (Reg. intimation of cut-off day on 19-06-2020) and in compliance with the above mentioned regulation, please find enclosed Postal Ballot Notice dated 10th February, 2020 along with Postal Ballot forms, explanatory statement thereof in respect of two special resolution submitted to the shareholders for their approval through Postal Ballot Voting/E-Voting during the period from Saturday, 27th June, 2020 9.00 a.m. to Monday, 27th July, 2020 and results thereof to be declared on 28th July, 2020.

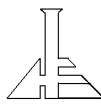
The postal Ballot Notice, Explanatory Statement along with Postal Ballot Form are being sent to all the shareholders whose name appears on the Register of Members /List of Beneficial Owners as on 19.06.2020 (Cut-off date)

This is for your information and records.

Thanking you,
Yours faithfully,
For Hindustan Fluorocarbons Ltd

(S. KRITHIKA)
COMPANY SECRETARY
(enclosure as above)

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com
Factory: P.O. Rudraram, Dist. Sangareddy, Telangana INDIA Pin: 502 329. E-mail: hiflonworks@gmail.com
हिन्दी में पत्राचार का स्वागत है ।



HINDUSTAN FLUOROCARBONS LIMITED

NOTICE OF THE POSTAL BALLOT

(PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

TO THE SHAREHOLDERS OF THE COMPANY,

Notice is hereby given that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as “the Act”) read with Rule 22 and other applicable Rules of Companies (Management and Administration) Rules, 2014 (hereinafter referred to as “the Rules”) including any statutory modifications or re-enactment thereof for the time being in force, the resolutions appended below are proposed to be passed by way of postal ballot and e-voting.

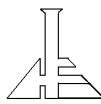
The proposed Special Resolutions and Explanatory Statement pertaining to the said resolutions setting out all material facts concerning each resolution and the reasons thereto is annexed hereto for your consideration. The postal ballot form for voting by you as shareholder of the company is also enclosed. The Company has appointed CS Raghavendar Rao Depuru, Partner M/s.Ahalada Rao.V & Associates, Practicing Company Secretary Membership No. A35788, COP: 13407 in the event of failure of CS Raghavendar Rao Depuru, Mr. Paleti Narendar, Advocate, to as Scrutinizer for conducting the Postal Ballot Process in a fair and transparent manner.

You are requested to carefully read the instructions printed on the form, record your assent (FOR) or dissent (AGAINST) therein by filing necessary details and affixing your signature at the designated place in the form and return the same in original duly completed in the enclosed self-addressed, business reply envelope so as to reach the scrutinizer not later than the close of working hours i.e 5.00 p.m on Monday, 27th July, 2020.

The company is pleased to offer e-voting facility as an alternate to its members to enable them to cast their votes electronically instead of dispatching postal ballot form. E-voting is optional. Members desiring to opt for e-voting as per facilities arranged by the company are requested to read the notes to this notice.

Upon completion of the scrutiny of the forms, the scrutinizer will submit his report to the Chairman/ Director. The result of the postal ballot would be announced by a director or the Company Secretary of the company on, Tuesday, 28th July, 2020 at the registered office of the company. The aforesaid result would be displayed at the registered office of the company, intimated to the stock exchange where the shares of the company are listed, published in the newspapers and displayed along with the scrutinizers report on the Company’ s website i.e www.hfl.co.in

Members holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 19th June, 2020 may cast their vote electronically on the Business



HINDUSTAN FLUOROCARBONS LIMITED

as set out in the Notice of the Postal Ballot through electronic voting system of KFin Technologies Private Limited.

The Resolutions, if approved, will be taken as passed effectively on the date of declaration of the results

SPECIAL RESOLUTION –

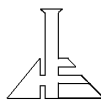
ITEM NO. 1: TO APPROVE THE SHUTTING DOWN OF THE PLANT/UNIT AND CLOSURE OF THE COMPANY

RESOLVED THAT pursuant to the provisions of Section 180 (1)(a) of the Companies Act, and rules made thereunder, and pursuant to the letter received from Ministry of Chemicals And Fertilizers, Department of Chemicals and Fertilizers vide File. No. 9- 5101506/2019-Ch.III dated 29.01.2020 informing the decision of Cabinet Committee on Economic Affairs (CCEA), subject to the approval of promoter HOCL (shareholding-56.43%) and subject to DPE Guidelines DPE/5(1)/2014-Fin.(Part-1) dated 14.06.2018 (Guidelines For Time Bound Closure of Sick/Loss making CPSE and Disposal Of Movable And Immovable Assets) and subject to such other approvals as may be applicable and required under various statutes or regulations or any other law for the time being in force, the approval of the members be and is hereby accorded to the company for shutting of operations of the company in such manner and direction as the Board in its absolute discretion thinks fit.

“RESOLVED FURTHER THAT pursuant to Section 180(a) of the Companies Act, 2013 other applicable provisions, if any, of the Companies Act, 2013, pursuant to the letter received from Ministry of Chemicals And Fertilizers, Department of Chemicals and Fertilizers vide File. No. 9- 5101506/2019-Ch.III dated 29.01.2020 informing the decision of Cabinet Committee on Economic Affairs (CCEA) and subject to DPE Guidelines DPE/5(1)/2014-Fin.(Part-1) dated 14.06.2018 (Guidelines For Time Bound Closure of Sick/Loss making CPSE and Disposal Of Movable And Immovable Assets) and subject to the approval of promoter HOCL (shareholding-56.43%), approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”) to sell, transfer and dispose of, the fixed assets including Plant & Machinery & other assets at its factory, including all of its movable/or immovable properties wherever situated both present and future on such terms and conditions at such time(s) and in such form and manner, and with such ranking as to priority as the Board in its absolute discretion thinks fit.

RESOLVED FURHTER THAT the Board of Directors of the company or Managing Director or Company Secretary or Assistant Manager (P&A) of the Company be and is here by severally authorized to take necessary action and to take all such other actions as may be required to give effect to this resolution”

“RESOLVED FURTHER THAT the Company Secretary of the Company be and is hereby authorized to file the necessary forms & returns with the Registrar of Companies and other statutory authorities and to do all other things, acts and deeds as may be necessary”



HINDUSTAN FLUOROCARBONS LIMITED

ITEM NO. 2: TO SELL OR OTHERWISE DISPOSE OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKING OF THE COMPANY

To consider and, if thought fit to pass, with or without modification(s), the following resolutions as Special Resolution:

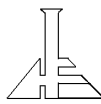
DISPOSAL/ SALE OR TRANSFER OF THE ENTIRE 126 ACRES (APPROX) OF THE COMPANY ON AS AND WHERE IS BASIS:

“RESOLVED THAT pursuant to provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time and pursuant to the letter received from Ministry of Chemicals And Fertilizers, Department of Chemicals and Fertilizers vide File. No. 9- 5101506/2019-Ch.III dated 29.01.2020 informing the decision of Cabinet Committee on Economic Affairs (CCEA), subject to the approval of promoter HOCL (shareholding-56.43%), subject to outcome of the decision of Telangana Government/TSIIC on purchase of HFL land, and as per DPE/5(1)/2014-Fin.(Part-1) dated 14.06.2018 guidelines 4.2 and 4.3.2 of the DPE Guidelines (Guidelines For Time Bound Closure of Sick/Loss making CPSE and Disposal Of Movable And Immovable Assets) and subject to such other approvals as may be applicable and required under various statutes or regulations or any other law for the time being in force, consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”) for the sale of entire 126 Acres of free-hold land of the Company on ‘as where is basis’.

TO DISPOSE OFF THE PLANT AND MACHINERY AND OTHER MOVABLE ASSETS OF THE COMPANY

“RESOLVED FURTHER THAT pursuant to Section 180(a) of the Companies Act, 2013 other applicable provisions, if any, of the Companies Act, 2013, pursuant to the letter received from Ministry of Chemicals And Fertilizers, Department of Chemicals and Fertilizers vide File. No. 9- 5101506/2019-Ch.III dated 29.01.2020 informing the decision of Cabinet Committee on Economic Affairs (CCEA) and subject to DPE Guidelines DPE/5(1)/2014-Fin.(Part-1) dated 14.06.2018 (Guidelines For Time Bound Closure of Sick/Loss making CPSE and Disposal Of Movable And Immovable Assets) and subject to the approval of promoter HOCL (shareholding-56.43%), approval of the members be and is hereby accorded to the Board to sell, transfer and dispose of, the fixed assets including Plant & Machinery & other assets at its factory, including all of its movable/or immovable properties wherever situated both present and future on such terms and conditions at such time(s) and in such form and manner, and with such ranking as to priority as the Board in its absolute discretion thinks fit.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is here by authorized to do all such acts, deeds, matters and things, deal with such matters, take necessary steps in the matter as the board may in its absolute discretion deem necessary, desirable or expedient and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the



HINDUSTAN FLUOROCARBONS LIMITED

members and shareholders or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution”

RESOLVED FURHTER THAT the Board of Directors of the company or Managing Director or Company Secretary or Assistant Manager (P&A) of the Company be and is here by severally authorized to take necessary action and to take all such other actions as may be required to give effect to this resolution”

“RESOLVED FURTHER THAT the Company Secretary of the Company be and is hereby authorized to file the necessary forms & returns with the Registrar of Companies and other statutory authorities and to do all other things, acts and deeds as may be necessary”

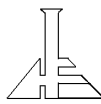
**By order of the Board of Directors
Of Hindustan Fluorocarbons Ltd.,**

**SD/-
S KRITHIKA
COMPANY SECRETARY**

PLACE: Hyderabad

DATE : 10.02.2020

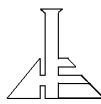
**Regd.Office
303, Babukhan Estate,
Basheerbagh, Hyderabad – 500 001.**



HINDUSTAN FLUOROCARBONS LIMITED

NOTES AND INSTRUCTIONS:

1. An explanatory statement pursuant to Section 102 of the Act, setting out the material facts and reasons for the proposed Special Resolution is appended herein below along with the Postal Ballot Form for your consideration.
2. The Notice is being sent to all the Members whose names appear in the Register of Members/ list of Beneficial Owners as received from National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) as on 19-06-2020
3. Members who have not yet submitted their KYC/PAN details to the RTAs are requested to submit the same to the RTAs either in email/s to their given email ids or through courier/post to their registered postal address.
4. In compliance with provisions of Section 108 and 110 of the Companies Act read with the Rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to offer e-voting facility for its members to enable them to cast their votes electronically. Members have option to vote either through e-voting or through the physical Postal Ballot Form. If a member has opted for e-voting, then he/she should not vote by physical Postal Ballot also and vice-versa. However, in case members cast their vote both via physical Postal Ballot and e-voting, then voting through e-voting shall prevail and voting done by Postal Ballot shall be treated as invalid. For this purpose, the Company has signed an agreement with the by M/s. KFin Technologies Private Limited (KFin) for facilitating e-voting.
5. Shareholders to whom documents have been sent physically have the option to vote either through e-Voting or through Postal Ballot Form. In case shareholder who have received Notice of Postal Ballot through e-mail but who wish to vote through Ballot Form can download the Ballot form from the link www.hfl.co.in or seek duplicate form from R & T Agents, M/s. KFin Technologies Private Limited (KFin), Selenium, Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 to fill in the details and send the same to Scrutinizer by Post at the address given above.
6. The date of commencement of e-voting is Saturday, 27th June, 2020 and the last date for e-voting is Monday, 27th July, 2020. The e-voting module will be disabled for voting thereafter by KFin.
7. The attached self-addressed envelope bears the name and address of the Scrutinizer appointed by the Board and the Postal Ballot Form after casting of the vote should be put inside the same and the envelope should be duly sealed. Envelope containing the Form will also be accepted if physical copy thereof duly sealed inside the attached postage pre-paid envelope is sent by any other mode at the expense of the Member.
8. The Form should be signed by the Member as per the specimen signature registered with the Company. In case shares are jointly held, the Form should be completed and signed by the first named holder and in his/her absence, by the next named holder. Holders of Power of Attorney (PoA) on behalf of a Member may vote on the Form

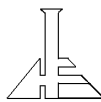


HINDUSTAN FLUOROCARBONS LIMITED

- mentioning the Registration No. of the PoA registered with the Company or attach notarial attested copy of the PoA. Unsigned Form will be rejected.
9. Members holding shares in dematerialized form are advised, in their own interest, to get their signatures verified by their Bankers/ Depository Participants (“DPs”). The signature should be verified by their Bankers/ DPs by affixing seal mentioning name and address of the Banker/ DPs and name, stamp and signature of the Authorized signatory.
 10. In case of shares held by companies, trusts, societies, etc. the duly completed Form should be accompanied by a certified copy of the Board Resolution/ Authority and preferably, with the attested specimen signature(s) of the duly Authorized Signatory (ies) giving the requisite authority to the person voting on the Form.
 11. Members are requested not to send any document (other than the Resolution/ Authority as mentioned above) along with the completed Form inside the enclosed self-addressed prepaid envelope, as all such envelopes without opening will be sent to the Scrutinizer. Should any extraneous matter be found in any such envelope, the same will not be considered and would be destroyed by the Scrutinizer.
 12. There will be only one Form for each Folio/ Client Id. Exercise of vote through postal ballot is not permitted through proxy.
 13. Incomplete, improperly or incorrectly tick marked Form will be rejected.
 14. In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014 and the Listing Agreement entered into with the Stock Exchanges and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility as an option to all the Members of the Company with this postal ballot. The Company has entered into an agreement with M/s. KFin Technologies Private Limited (KFin) for facilitating e-voting to enable the Members, if they so opt, to cast their votes electronically instead of filling in and dispatching the Form. E-voting is optional.

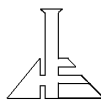
Procedure and instructions for e-voting:

- I. Remote e-voting: In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by M/s. KFin Technologies Private Limited (KFin) on all resolutions set forth in this Notice, from a place other than the venue of the Meeting (Remote e-voting) and CS Raghavendar Rao Depuru, M/s. Ahalada Rao.V & Associates, Practicing Company Secretary or in his absence Mr Paleti Narendar, Advocate as a Scrutinizer for e-voting process is conducted in a fair and transparent manner



HINDUSTAN FLUOROCARBONS LIMITED

- (A) In case a Member receives an email from KFin [for Members whose email IDs are registered with the Company/Depository Participants (s)]:
- i. Launch internet browser by typing the URL: <https://evoting.karvy.com>.
 - ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting your vote.
 - iii. After entering these details appropriately, click on “LOGIN”.
 - iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
 - v. You need to login again with the new credentials.
 - vi. On successful login, the system will prompt you to select the “EVENT” i.e., ‘Name of the Company’
 - vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under “FOR/AGAINST” or alternatively, you may partially enter any number in “FOR” and partially “AGAINST” but the total number in “FOR/AGAINST” taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either “FOR” or “AGAINST” it will be treated as “ABSTAIN” and the shares held will not be counted under either head.
 - viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.
 - ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
 - x. You may then cast your vote by selecting an appropriate option and click on “Submit”.
 - xi. A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).
 - xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at email csrghavad@gmail.com with a copy marked to evoting@kfintech.com. The scanned image of the above mentioned



HINDUSTAN FLUOROCARBONS LIMITED

documents should be in the naming format “Corporate **Name_EVENT No.**”

(B) In case of Members receiving physical copy of Notice [for Members whose email IDs are not registered with the Company/Depository Participants (s)]:

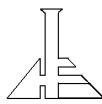
- i. E-Voting Event Number , User ID and Password is provided in the Attendance Slip.
- ii. Please follow all steps from Sl. No. (i) to (xii) above to cast your vote by electronic means.

II. Voting at postal ballot The Members, who have not cast their vote through Remote e-voting can exercise their voting rights at the postal ballot. The Company will make necessary arrangements in this regard at the postal ballot Venue. Members who have already cast their votes by Remote e-voting are eligible to attend the Meeting; however those Members are not entitled to cast their vote again in the Meeting.

A Member can opt for only single mode of voting i.e. through Remote e-voting or voting at the postal ballot. If a Member casts votes by both modes then voting done through Remote e-voting shall prevail and vote at the postal ballot shall be treated as invalid.

Other instructions:

- a. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.karvy.com> (KFin Website) or contact Mr. Premkumar Nair, (Unit: Hindustan Fluorocarbons Limited) of M/s. KFin Technologies Private Limited (KFin), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 at einward.ris@kfintech.com or phone no. 040 – 6716 1500 or call KFin’s toll free No. 1-800-34-54-001 for any further clarifications.
- b. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- c. The remote e-voting period commences on Saturday, 27th June, 2020 (9.00 A.M. IST) and ends on Monday, 27th July, 2020 (5.00 P.M. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 19th June, 2020 may cast their votes electronically. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.
- d. The voting rights of Members shall be in proportion to their share of the paid up equity share capital of the Company as on the cut-off date i.e. 19th June, 2020
- e. In case a person wants to obtain duplicate User ID and Password, he may follow the manner as mentioned below :
 - i. If the mobile number of the member is registered against Folio No./ DP ID Client ID, the member may send SMS: **MYEPWD** <space> E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399
Example for NSDL:



HINDUSTAN FLUOROCARBONS LIMITED

MYEPWD <SPACE> IN12345612345678

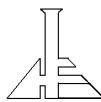
Example for CDSL:

MYEPWD <SPACE> 1402345612345678

Example for Physical:

MYEPWD <SPACE> XXXX1234567890

- ii. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of <https://evoting.karvy.com>, the member may click “Forgot Password” and enter Folio No. or DP ID Client ID and PAN to generate a password.
 - iii. Member may call KFin’s toll free number 1800-3454-001. Member may send an e-mail request to einward.ris@kfintech.com.
15. In case a shareholder votes through e-voting and also by postal ballot by filling in the Form, voting through electronic means will be taken on record and voting through postal ballot will be ignored.
 16. The Scrutinizer shall, no later than seven working days from the conclusion of the e-voting period, unblock the votes and submit his report on the voting pattern in accordance with the procedure set out in Companies (Management & Administration) Rules, 2014.
 17. The resolutions, where assented to by the requisite majority of the Members by means of postal ballot (which shall also include the results of e-Voting), shall be deemed to have been duly passed at a general meeting convened in that behalf on the date of the last date of receipt of postal ballot forms i.e., Monday, 27th July, 2020.
 18. The Scrutinizer’s decision on the validity of a completed Form shall be final.



HINDUSTAN FLUOROCARBONS LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) AND SECTION 110 & RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

Item No.1

HFL manufactures HCFC-22 and it is being used as a Refrigerants gas and also uses the same for conversion to PTFE. Due to uneconomic plant capacity and old technology, conversion of HCFC-22 to PTFE is not financially viable and the company is constrained to sell higher quantity of HCFC-22 directly as refrigerant gas. Under the provisions of Montreal Protocol on phasing out of ozone depleting substances, HFL's HCFC-22 non-feedstock production quota is only about 392 MT per calendar year which was enhanced to 1100 MT during the last 2 years and current year it is only 392 MT by MoEFCC under the Montreal Protocol.

HFL Board in its meeting on 30.07.2019, after considering all options, concluded that sustainable operations of HFL are not feasible and recommended for closure of the unit subject to approval of the administrative Ministry. The Board of HOCL, parent company of HFL, in its meeting on 09.08.2019 has also given 'in principle' approved closure of HFL subject to approval of administrative Ministry

In light of the above, the Managing Director of the company wrote to Ministry on 01.08.2019 expressing the recommendation of the board and explaining the non-feasibility of operations of HFL. Subsequently, the company received letter from Ministry of Chemicals And Fertilizers, Department of Chemicals and Fertilizers vide File. No. 9- 5101506/2019-Ch.III dated 29.01.2020 informing the decision of Cabinet Committee on Economic Affairs (CCEA) directing closure and shutting of operations of HFL.

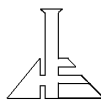
The Board of directors of your Company recommends the Special Resolution as set out in item No.2 in the accompanied notice for approval of the Shareholders through postal ballot.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or otherwise interested in this resolution

Item No. 2

Members of the Company are further requested to note that Section 180 (1)(a) of the Companies Act, 2013 mandates that the Board of Directors of a company shall exercise the power to sell, lease or otherwise dispose of the whole or substantially the whole of any undertaking(s) of the company, only with the approval of the members of the Company by way of a special resolution.

The company received letter from Ministry of Chemicals And Fertilizers, Department of Chemicals and Fertilizers vide File. No. 9- 5101506/2019-Ch.III dated 29.01.2020 informing the decision of Cabinet Committee on Economic Affairs (CCEA) directing closure of HFL.



HINDUSTAN FLUOROCARBONS LIMITED

As per DPE guidelines for time bound closure of sick/loss making CPSE and disposal of movable and immovable assets, DPE/5(1)/2014-Fin.(Part-1) dated 14.06.2018 guideline 4.2 states that *'the CPSE shall carry out the processes of disposal of movable assets including plant & machinery in a transparent manner under the supervision of Administrative department'* Guideline 4.3.2 on Disposal of Freehold land, states that the company has to appoint Land Management Agencies (LMA) for disposal of land as per the guidelines of MoH &UA.

In view of the above, the Company is directed to Appoint NBCC (India) Ltd. as Land Management Agencies (LMA) for facilitating disposal of HFL's land assets of 126 Acres of free-hold land, subject to outcome of the decision of Telangana Govt./TSIIC on purchasing land of HFL.

Disposal of plant/machinery and movable assets will be done through e-auction by MSTC Ltd.

HFL has only one plant/unit located at Rudraram, District Sangareddy in Telangana.

The Board of directors of your Company recommends the Special Resolution as set out in item No.1 in the accompanied notice for approval of the Shareholders through postal ballot.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or otherwise interested in this resolution.

**By order of the Board of Directors of
Hindustan Fluorocarbons Ltd.,**

**SD/-
S KRITHIKA
COMPANY SECRETARY**

**PLACE: HYDERABAD
DATE : 10.02.2020
Regd.Office:
303, Babukhan Estate,
Basheerbagh, Hyderabad – 500 001.
Tel:91-40-23241051**



HINDUSTAN FLUOROCARBONS LIMITED

A Subsidiary of Hindustan Organic Chemicals Limited
(A Govt. of India Enterprise) Regd. Office: 303, 3rd Floor, Babukhan
Estates, Basheerbagh, Hyderabad -500001 Telangana, India

Phones: 040-23240047, 23241051, 23237125, 23297160

Fax: 91-40-23296455 website: www.hfl.co.in E-mail: hiflon@hotmail.com, hflshareholders@gmail.com

CIN-L25206TG1983PLC004037

POSTAL BALLOT FORM

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Serial No. :

1. Name & Registered Address of the Sole/First named Member:

2. Name(s) of the Joint Holder(s) if any :

3. Registered Folio No. /DP ID- Client ID No. :

4. Number of Shares held :

5. Class of Share :

I / We hereby exercise my /our vote in respect of the Special Resolutions to be passed through Postal Ballot for the special business stated in the Notice of Postal Ballot dated 10.02.2020 circulated by the Company, by conveying my/ our assent or dissent to the Resolution enumerated below by placing a tick (√) mark in the appropriate column below:

Description	No. of shares held by me	I assent to the Resolution	I dissent from the Resolution
Special Resolution			
1.To approve the shutting down of the plant/unit and closure of the company			
2.To sell or otherwise dispose of the whole or substantially the whole of the undertaking of the company			

Place :

Date :

(Signature of the Member/Authorized Representative)

Electronic Voting Particulars

The e-voting facility is available at the link <https://evoting.karvy.com>. The electronic voting particulars are set out as follows:

EVEN (E-voting Event Number)	User Id	Password

The e-voting facility will be available during the following voting period:

Commencement of e-voting	End of e-voting
27/06/2020 9.00 AM	27/07/2020 5.00 PM

Notes:

- Please read the instructions carefully before filling this Postal Ballot Form and exercising your vote by post or electronic means.
- Please refer to the instructions for voting through electronic means provided in the Postal Ballot Notice annexed herewith.
- The last date for the receipt of Postal Ballot Forms by the Scrutinizer is Monday, 27th July, 2020.
- If the voting rights are exercised electronically; there is no need to use this Postal Ballot Form.

INSTRUCTIONS

1. A Member desiring to exercise his / her vote by Postal Ballot may complete the enclosed Postal Ballot Form and send it to the Scrutinizer in the attached postage prepaid self-addressed envelope. Postage will be borne and paid by the Company. Envelopes containing Postal Ballot Forms, if deposited in person or sent by courier, at the expenses of the Member, will also be accepted.
2. A Member may opt to vote by electronic means as per the instructions for voting through electronic means provided in the Postal Ballot Notice annexed herewith.
3. Instructions provided in the Postal Ballot Notice annexed herewith on voting by means of Postal Ballot and voting through electronic means shall be followed.
4. There shall be one Postal Ballot for every Folio/DP ID-Client ID irrespective of the number of joint holders. A proxy shall not exercise the Postal Ballot. Voting rights shall be reckoned on the paid-up value of the shares registered in the name(s) of the Member(s)/beneficial owner(s) as on Friday, 19th June, 2020 being the cut-off date.
5. The Postal Ballot Form should be duly completed and signed by the Member. In case of joint holding, this Postal Ballot Form should be completed and signed (as per specimen signature registered with the Company) by the first named Member and failing him, by the next named Member and so on. Postal Ballot Forms which have not been signed by or on behalf of a Member or Postal Ballot Forms containing signatures which do not match the specimen signatures with the Company shall be considered invalid.
6. In case of shares held by companies, trusts, societies or other bodies corporate, the duly completed Postal Ballot Form should be signed by the authorized signatory whose signature is already registered with the Company. In such cases, a certified true copy of the Board Resolution/Authority should also accompany the duly completed Postal Ballot Form. Postal Ballot Forms, signed in a representative capacity, unaccompanied by a certified copy of the relevant specific authority shall be considered invalid.
7. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the record date of Friday, 19th June, 2020.
8. A Member may sign the Postal Ballot Form through an attorney appointed specifically for the purpose, in which case an attested true copy of Power of Attorney should be attached to the Postal Ballot Form.
9. The votes should be cast either as assent or dissent to the resolution by putting a tick (✓) mark in the column provided for "assent" or "dissent". Postal Ballot Forms in which neither "assent" nor "dissent" is mentioned or Postal Ballot Forms bearing tick (✓) marks in both the columns of "assent" and "dissent", making it impossible to determine without any doubt the assent or dissent of the Member, shall be considered invalid.
10. Duly completed Postal Ballot Forms should be received by the Scrutinizer not later than 5.00 p.m. on Monday, 27th July, 2020. Postal Ballot Forms received after this date shall be considered invalid and treated as if no reply from the Member has been received.
11. A Member may request for a duplicate Postal Ballot Form, if required, by writing to the Registrar and Share Transfer Agents, namely KFIN Technologies Private Limited having its office at Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad -500 032 or by sending an email to einward.ris@kfintech.com. Duly filled in and signed duplicate Postal Ballot Forms should reach the Scrutinizer not later than the date and time specified in serial no. (10) Above.
12. Incomplete, unsigned or incorrect Postal Ballot Forms will be rejected. The Scrutinizer's decision on the validity of the vote(s) exercised by means of Postal Ballot, including voting through electronic means shall be final and binding.
13. Members are requested not to send any paper along with the Postal Ballot Form in the enclosed postage prepaid self-addressed envelope as all such envelopes will be sent to the Scrutinizer and if any extraneous paper is found in such envelope, the same would not be considered and would be destroyed by the Scrutinizer.